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中國外運股份有限公司
SINOTRANS LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0598)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT TO CREDITORS OF THE COMPANY IN RELATION TO
GENERAL MANDATE GRANTED TO THE BOARD TO REPURCHASE H SHARES OF
THE COMPANY

This announcement is made by Sinotrans Limited (the “**Company**”) in accordance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The 2019 annual general meeting, the 2020 first H shareholders’ class meeting and the 2020 first A shareholders’ class meeting were convened by the Company on 1 June 2020, pursuant to which a general mandate was granted to the board of directors of the Company (the “**Board**”) to, as and when appropriate, repurchase H shares of the Company not exceeding 10% of the total H shares of the Company in issue as at the date of passing the resolution by the general meetings, according to the needs and market conditions, and in compliance with the Listing Rules and the Articles of Association of the Company. Such general mandate will lapse at the earliest of: (i) the conclusion of the Company’s 2020 annual general meeting; or (ii) the expiration of the 12-month period following the passing of the resolution approving the repurchase mandate; or (iii) the revocation or variation of the repurchase mandate by a special resolution of the shareholders of the Company at the general meeting.

Upon exercise of the aforesaid general mandate by the Board, the Company will cancel the repurchased H shares in accordance with the relevant laws and regulations, which will lead to a reduction in the registered capital of the Company. Accordingly, the Company publishes this announcement in compliance with the Company Law of the People's Republic of China, the Articles of Association of the Company and other relevant regulations.

All creditors of the Company may submit a claim for creditor’s rights against the Company since the publication of this announcement. Creditors may require the Company to repay the debts or to provide guarantee by producing valid documents of creditor’s rights, evidence and identity documents within thirty days after receiving a written notice from the Company, or, in case of absence of the serving of such notice, within forty-five days after the publication of this announcement. Creditors who fail to submit the claims against the Company in the above manner within the specified period will be deemed to have automatically abandoned their rights to submit

the claims without affecting the effectiveness of such creditor's rights. The relevant debts will still be repaid by the Company in accordance with agreed time and method.

Method of claiming creditor's rights:

To claim the aforesaid rights against the Company, creditors should produce originals and photocopies of the contracts, agreements and other evidence which stand as the proof of the debtor-creditor relationship with the Company. A creditor who is a legal person shall produce the original and a photocopy of the duplicate corporate business licence, as well as the identity document of its legal representative; in case of claiming through proxy, the original of the power of attorney signed by the legal representative as well as the original and a photocopy of the valid identity document of the proxy shall be further produced. A creditor who is a natural person shall produce the original and a photocopy of his/her valid identity document. In case of claiming through proxy, original of the power of attorney as well as the original and a photocopy of the valid identity document of the proxy shall be further produced.

1. Creditors claiming by mail should despatch their materials of creditor's rights to the following address (the date of claim will be determined by the date of postal chop):

Postal address: Building 10 Sinotrans Tower B, No.5 Anding Road, Chaoyang District, Beijing, China

For the attention of: Ms. Liu Yueyuan, Capital Investment Department, Sinotrans Limited

Postal code: 100029

Special reminder: Please mark "Claim for Creditor's Rights" on the cover of the mail.

2. Creditors claiming by fax should fax their materials of creditor's rights to the following fax number:

Fax number: 010-52296519

Special reminder: Please mark "Claim for Creditor's Rights" on the cover of the fax

Contact telephone number : 010-52295720

By Order of the Board
Sinotrans Limited
Li Shichu
Company Secretary

Beijing, 5 June 2020

As at the date of this announcement, the board of directors of the Company comprises Li Guanpeng (Chairman), Song Dexing (Vice Chairman), Song Rong (executive director), Su Jian (non-executive director), Xiong Xianliang (non-executive director), Jiang Jian (non-executive director), Jerry Hsu (non-executive director), and four independent non-executive directors, namely Wang Taiwen, Meng Yan, Song Haiqing and Li Qian.